

Springpole Gold Project 2019 PEA – Production Schedule

	Units	Total/Average	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Year 11	Year 12
MINING														
Waste	kt	319,002	57,204	48,407	48,295	48,279	43,612	43,584	20,758	6,414	2,090	324	36	-
Direct Mill Feed	kt	119,974	5,999	13,135	13,139	13,130	13,138	12,347	13,140	13,140	13,140	8,758	908	-
Gold Grade	g/t	1.10	1.20	1.06	1.22	1.22	1.42	1.22	0.82	0.95	0.98	0.91	0.94	-
Silver Grade	g/t	5.78	2.16	4.54	5.74	6.47	7.41	6.15	5.01	6.46	6.81	4.90	5.01	-
Total Gold Mined	koz	4,243	231	448	515	517	601	484	348	400	414	256	27	-
Total Silver Mined	koz	22,306	416	1,917	2,424	2,730	3,130	2,442	2,116	2,730	2,877	1,379	146	-
PROCESSING														
Mill Feed (incl. low grade stockpile)	kt	138,528	5,999	13,135	13,139	13,130	13,138	12,347	13,140	13,140	13,140	13,140	13,140	1,940
Gold Grade	g/t	1.00	1.20	1.06	1.22	1.22	1.42	1.22	0.82	0.95	0.98	0.73	0.42	0.38
Silver Grade	g/t	5.28	2.16	4.54	5.74	6.47	7.41	6.15	5.01	6.46	6.81	3.94	2.22	2.02
Metal Recovered														
Gold Recovered (88% Recovery)	koz	3,933	204	394	454	455	529	425	306	352	365	272	156	21
Silver Recovered (93% Recovery)	koz	21,864	387	1,783	2,254	2,539	2,910	2,271	1,968	2,538	2,675	1,546	874	117

Note: Readers are cautioned that the PEA is preliminary in nature. This production schedule from the PEA includes material classified as Inferred mineral resources. An Inferred mineral resource is that part of a mineral resource for which quantity and grade or quality are estimated on the basis of limited geological evidence and sampling. Geological evidence is sufficient to imply but not verify geological and grade or quality continuity. An Inferred mineral resource has a lower level of confidence than that applying to an Indicated mineral resource and must not be converted to a mineral reserve. It is reasonably expected that the majority of Inferred mineral resources could be upgraded to Indicated mineral resources with continued exploration. There is no certainty that PEA results will be realized. Mineral resources are not mineral reserves and do not have demonstrated economic viability.